

**TREASURER'S REPORT  
FOR THE MONTH OF NOVEMBER 30, 2019**

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	TRUST & AGENCY	TOTAL
<b>A. BEGINNING CASH BALANCE</b>	21,259,446.99	439,769.82	14,858.55	3,917.80	340,274.75	22,058,267.91
<b>RECEIPTS:</b>						
REAL PROPERTY & OTHER TAXES	1,050,603.62	-	-	-	-	1,050,603.62
TUITIONS & HEALTH SERVICES	-	-	-	-	-	-
STATE & FEDERAL AID	477,610.94	-	-	-	-	477,610.94
REAL PROPERTY RENTALS	-	-	-	-	-	-
INTEREST & EARNINGS	16,462.69	95.54	-	-	22.88	16,581.11
MISCELLANEOUS	90,233.44	-	-	-	-	90,233.44
STUDENTS ACTIVITIES	500.00	-	-	-	30,582.96	31,082.96
LUNCH & CATERING SALES	-	55,782.96	-	-	-	55,782.96
TRANSFERS	-	-	83,964.96	-	-	83,964.96
NET PAYROLLS	-	-	-	-	1,703,494.73	1,703,494.73
PAYROLL WITHHOLDINGS	-	-	-	-	1,044,115.81	1,044,115.81
<b>B. TOTAL RECEIPTS</b>	<b>1,635,410.69</b>	<b>55,878.50</b>	<b>83,964.96</b>	<b>-</b>	<b>2,778,216.38</b>	<b>4,553,470.53</b>
<b>C. TOTAL CASH BAL. &amp; RECEIPTS</b>	<b>22,894,857.68</b>	<b>495,648.32</b>	<b>98,823.51</b>	<b>3,917.80</b>	<b>3,118,491.13</b>	<b>26,611,738.44</b>
<b>EXPENDITURES:</b>						
NET PAYROLLS	-	-	-	-	1,703,494.73	1,703,494.73
FICA	-	-	-	-	323,926.16	323,926.16
BOND/BAN PAYMENTS	-	-	-	-	-	-
CHECK WARRANTS	2,675,765.71	16,256.48	70,923.92	-	48,703.40	2,811,649.51
TRANSFERS	2,831,575.50	-	-	-	720,262.53	3,551,838.03
<b>D. TOTAL EXPENDITURES</b>	<b>5,507,341.21</b>	<b>16,256.48</b>	<b>70,923.92</b>	<b>-</b>	<b>2,796,386.82</b>	<b>8,390,908.43</b>
<b>E. ENDING CASH BALANCES:</b>	<b>17,387,516.47</b>	<b>479,391.84</b>	<b>27,899.59</b>	<b>3,917.80</b>	<b>322,104.31</b>	<b>18,220,830.01</b>
<b>BANK BALANCE - NOVEMBER 2018</b>						
CHECKING ACCOUNTS	261,745.90	479,391.84	27,899.59	3,917.80	322,104.31	1,095,059.44
INVESTMENTS	17,125,770.57	-	-	-	-	17,125,770.57
	<b>17,387,516.47</b>	<b>479,391.84</b>	<b>27,899.59</b>	<b>3,917.80</b>	<b>322,104.31</b>	<b>18,220,830.01</b>

\*\*\* The Extraclassroom account balance is \$41,500.40 as of November 30, 2019. It is not included above, as it is not District Funds. It is reported for information only.

*I, EVAN GROSS, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.*

SIGNED



Treasurer

12/12/19

Date

REVIEWED BY

  
Assistant Superintendent of Business

1/8/20

Date

**IRVINGON UNION FREE SCHOOL DISTRICT**  
**2019-2020 GENERAL FUND REVENUE REPORT**  
**July 1, 2019 through November, 30 2019**

REVENUE CATEGORY	2019-20	2019-20	Difference	% Received	
	Adjusted Budget	Received		2019-20	2018-19
REAL PROPERTY TAXES*	53,920,286	53,908,859	(11,427)	100.0%	100.0%
SCHOOL TAX RELIEF - STAR*	2,481,396	2,481,396	-	100.0%	100.0%
OTHER TAX ITEMS- SALES TAX	555,000	168,382	(386,618)	30.3%	26.6%
DAY SCHOOL TUITION	848,532	919	(847,613)	0.1%	0.0%
HEALTH SERVICE OTHER DISTRICTS	92,000	-	(92,000)	0.0%	0.0%
USE OF MONEY & PROPERTY	486,525	64,846	(421,679)	13.3%	15.1%
MISCELLANEOUS SOURCES	245,600	69,563	(176,037)	28.3%	14.1%
STATE & FEDERAL AID	3,901,715	2,341,964	(1,559,751)	60.0%	61.8%
APPROPRIATED FUND BALANCE	422,500	422,500	-	100.0%	100.0%
CARRYOVER ENCUMBRANCE RESERVE	76,509	76,509	-	100.0%	100.0%
	<u>63,030,063</u>	<u>59,534,938</u>	<u>(3,495,125)</u>	<u>94.5%</u>	<u>94.3%</u>

\*Revenue is booked per accounting best practices. However, funds are received in October - April as remitted by the Town of Greenburgh or NYS for STAR

**IRVINGTON UNION FREE SCHOOL DISTRICT  
2019-2020 General Fund**

Actual Expenditures compared to Original Budget  
July 1, 2019 through November 30, 2019

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Expenditures</u>	<u>Outstanding Encumbrances</u>	<u>Unencumbered Balance</u>	<u>% of Adjusted Budget Remaining</u>
<b>General Support</b>						
Salaries	908,771	908,771	381,631	517,955	9,185	1%
BOCES	541,906	541,906	345,045	196,861	-	0%
Insurance	195,000	194,840	187,290	-	7,550	4%
Legal	343,000	358,000	59,766	279,574	18,660	5%
Other Contractual/Equipment/Supplies	901,675	906,227	258,868	283,440	363,920	40%
Tax Certiorari	75,000	75,000	411,089	-	(336,089)	-448%
<b>Subtotal</b>	<b>2,965,352</b>	<b>2,984,744</b>	<b>1,643,689</b>	<b>1,277,830</b>	<b>63,226</b>	<b>2%</b>
<b>Facilities &amp; Operation</b>						
Salaries	2,180,867	2,180,867	870,959	1,084,481	225,427	10%
Utilities	901,300	901,300	187,023	484,886	229,391	25%
Building Repair	581,350	636,379	239,102	152,992	244,285	38%
Security	307,372	307,372	72,487	189,470	45,416	15%
Other Contractual	134,100	134,100	20,685	65,224	48,191	36%
Supplies/Equipment	269,055	272,765	84,618	66,612	121,534	45%
<b>Subtotal</b>	<b>4,374,044</b>	<b>4,432,782</b>	<b>1,474,873</b>	<b>2,043,666</b>	<b>914,244</b>	<b>21%</b>
<b>Instruction</b>						
Salaries	28,350,767	28,308,659	7,576,200	19,635,341	1,097,118	4%
Equipment/Equipment Repair	134,410	135,081	41,506	50,972	42,603	32%
Textbooks/Software/Library	258,913	263,276	134,670	29,663	98,943	38%
Special Ed Tuitions	3,667,870	3,667,870	506,398	2,814,315	347,157	9%
BOCES - Other	668,992	660,254	200,662	456,392	3,200	0%
Instructional Supplies/Equipment	403,365	404,219	237,177	48,642	118,400	29%
Technology	484,757	519,806	260,138	204,538	55,129	11%
Other Contractual	1,038,969	1,047,257	227,822	434,304	385,131	37%
<b>Subtotal</b>	<b>35,008,044</b>	<b>35,006,422</b>	<b>9,184,575</b>	<b>23,674,166</b>	<b>2,147,681</b>	<b>6%</b>
<b>Transportation</b>	<b>2,649,209</b>	<b>2,649,209</b>	<b>801,914</b>	<b>1,717,245</b>	<b>130,051</b>	<b>5%</b>
<b>Benefits</b>						
ERS/TRS	3,010,853	3,010,853	-	2,860,310	150,543	5%
FICA	2,409,180	2,409,180	676,152	1,624,689.92	108,338	4%
Health Insurance	7,864,777	7,864,777	3,445,575	4,293,802	125,401	2%
Other Insurance	378,500	528,500	350,437	178,063	-	0%
<b>Subtotal</b>	<b>13,663,310</b>	<b>13,813,310</b>	<b>4,472,163</b>	<b>8,956,865</b>	<b>384,281</b>	<b>3%</b>
<b>Debt Service</b>						
Principal & Interest	4,238,595	4,238,596	1,819,335	2,419,260	0	0%
<b>Transfers to Special Aid Fund</b>	<b>55,000</b>	<b>55,000</b>	<b>-</b>	<b>-</b>	<b>55,000</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>62,953,554</b>	<b>63,180,063</b>	<b>19,396,549</b>	<b>40,089,031</b>	<b>3,694,483</b>	<b>6%</b>

## Irvington Union Free School District Monthly Financial Highlights

November 2019

### Cash Balance

- Our current cash position is \$18.2 million, which is approximately \$1.4 million higher than November 2018. This is a healthy cash flow for this time of year.
- Included in the Real Property & Other Taxes cash receipts are the 3<sup>rd</sup> quarter 2019 Sales tax of \$168,382 from Westchester County and the remittance from the Town of Greenburgh tax collection for the month of October for \$882,222.
- State and Federal Receipts included 2018-19 final BOCES Aid payment of \$374,220
- The remaining balances were offset by the normal monthly check warrants and payrolls.

### Revenue:

- General Fund Revenue is currently at \$59,534,938 or 94.5% of the budgeted amount. This is about the same percentage of revenue realized in 2018-19 at the same period in time.
- Included is the full amount of the tax levy revenue, which was previously recorded in August as “book entry” per accounting pronouncements. The actual cash amount received to-date is \$28,015,743. The remaining balance will continue to come in every month until April.
- We also have recorded State Aid revenue of \$2,256,639 in the Basic Aid category. State aid is received at various times throughout the year and we adjust our cash flow projections accordingly.

### Expenditures:

- Actual General Fund Expenses totaled approximately \$4.9 million for November. Included are salary and benefit expenses of \$2,626,383 and \$980,321, respectively. Currently, the percent of the budget remaining or unencumbered is 6%, which is consistent with prior year. Some examples of funds that are not encumbered are hourly wages, certain supplies and equipment, and building repairs.
- The tax certiorari line is negative based on payments made from existing settlements. In February, we will have a budget amendment on the agenda to fund this account code from the tax certiorari reserve to correct this negative amount.