

**TREASURER'S REPORT  
FOR THE MONTH OF MAY 31, 2020**

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	TRUST & AGENCY	TOTAL
<b>A. BEGINNING CASH BALANCE</b>	21,393,655.29	396,562.87	90,099.16	3,917.80	350,545.88	22,234,781.00
<b>RECEIPTS:</b>						
REAL PROPERTY & OTHER TAXES	197,661.00	-	-	-	-	197,661.00
TUITIONS & HEALTH SERVICES	111,982.12	-	-	-	-	111,982.12
STATE& FEDERAL AID	7,887.00	-	-	-	-	7,887.00
REAL PROPERTY RENTALS	760.00	-	-	-	-	760.00
INTEREST & EARNINGS	1,594.10	3.32	-	-	-	1,597.42
MISCELLANEOUS	57,427.54	-	-	-	-	57,427.54
STUDENTS ACTIVITES	-	-	-	-	7,503.00	7,503.00
LUNCH & CATERING SALES	-	185.00	-	-	-	185.00
TRANSFERS	-	-	-	123,358.94	-	123,358.94
NET PAYROLLS	-	-	-	-	1,722,671.10	1,722,671.10
PAYROLL WITHHOLDINGS	-	-	-	-	1,084,828.47	1,084,828.47
<b>B. TOTAL RECEIPTS</b>	<b>377,311.76</b>	<b>188.32</b>	<b>-</b>	<b>123,358.94</b>	<b>2,815,002.57</b>	<b>3,315,861.59</b>
<b>C. TOTAL CASH BAL. &amp; RECEIPTS</b>	<b>21,770,967.05</b>	<b>396,751.19</b>	<b>90,099.16</b>	<b>127,276.74</b>	<b>3,165,548.45</b>	<b>25,550,642.59</b>
<b>EXPENDITURES:</b>						
NET PAYROLLS	-	-	-	-	1,722,671.10	1,722,671.10
FICA	-	-	-	-	-	-
BOND/BAN PAYMENTS	-	-	-	-	-	-
CHECK WARRANTS	1,679,146.06	10,087.21	51,371.25	123,358.94	7,632.50	1,871,595.96
TRANSFERS	2,930,858.51	-	-	-	1,084,827.53	4,015,686.04
<b>D. TOTAL EXPENDITURES</b>	<b>4,610,004.57</b>	<b>10,087.21</b>	<b>51,371.25</b>	<b>123,358.94</b>	<b>2,815,131.13</b>	<b>7,609,953.10</b>
<b>E. ENDING CASH BALANCES:</b>	<b>17,160,962.48</b>	<b>386,663.98</b>	<b>38,727.91</b>	<b>3,917.80</b>	<b>350,417.32</b>	<b>17,940,689.49</b>
<b>BANK BALANCE - MAY 2020</b>						
CHECKING ACCOUNTS	1,057,071.09	386,663.98	38,727.91	3,917.80	350,417.32	1,836,798.10
INVESTMENTS	16,103,891.39	-	-	-	-	16,103,891.39
	<b>17,160,962.48</b>	<b>386,663.98</b>	<b>38,727.91</b>	<b>3,917.80</b>	<b>350,417.32</b>	<b>17,940,689.49</b>

\*\*\* The Extraclassroom account balance is \$48,930.83 as of May 31, 2020. It is not included above, as it is not District Funds. It is reported for information only.

I, Evan Gross, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.

SIGNED	 <hr style="border: 0; border-top: 1px solid black;"/> Treasurer	 <hr style="border: 0; border-top: 1px solid black;"/> Date	
REVIEWED BY	 <hr style="border: 0; border-top: 1px solid black;"/> Assistant Superintendent of Business	 <hr style="border: 0; border-top: 1px solid black;"/> Date	

**IRVINGON UNION FREE SCHOOL DISTRICT  
2019-2020 GENERAL FUND REVENUE REPORT  
July 1, 2019 through May 31, 2020**

REVENUE CATEGORY	2019-20	2019-20	Difference	% Received	
	Adjusted Budget	Received		2019-20	2018-19
REAL PROPERTY TAXES	53,920,286	53,916,744	(3,542)	100.0%	100.0%
SCHOOL TAX RELIEF - STAR	2,481,396	2,481,396	-	100.0%	100.0%
OTHER TAX ITEMS- SALES TAX	555,000	564,587	9,587	101.7%	53.9%
DAY SCHOOL TUITION	848,532	111,201	(737,331)	13.1%	0.0%
HEALTH SERVICE OTHER DISTRICTS	92,000	28,552	(63,448)	31.0%	0.0%
USE OF MONEY & PROPERTY	486,525	463,878	(22,647)	95.3%	91.2%
MISCELLANEOUS SOURCES	245,600	175,161	(70,439)	71.3%	103.1%
STATE & FEDERAL AID	3,901,715	3,603,884	(297,831)	92.4%	90.0%
APPROPRIATED FUND BALANCE	422,500	422,500	-	100.0%	100.0%
CARRYOVER ENCUMBRANCE RESERVE	76,509	76,509	-	100.0%	100.0%
	<u>63,030,063</u>	<u>61,844,412</u>	<u>(1,185,651)</u>	<u>98.1%</u>	<u>97.1%</u>

IRVINGTON UNION FREE SCHOOL DISTRICT  
2019-2020 General Fund

Actual Expenditures compared to Original Budget  
July 1, 2019 through May 31, 2020

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Expenditures</u>	<u>Outstanding Encumbrances</u>	<u>Unencumbered Balance</u>	<u>% of Adjusted Budget Remaining</u>
<b>General Support</b>						
Salaries	908,771	908,771	836,106	68,213	4,453	0%
BOCES	541,906	541,906	463,839	76,130	1,937	0%
Insurance	195,000	194,840	187,290	-	7,550	4%
Legal	343,000	358,000	199,495	153,355	5,150	1%
Other Contractual/Equipment/Supplies	901,675	880,468	535,204	79,988	265,276	30%
Tax Certiorari	75,000	752,069	746,059	-	6,010	1%
<b>Subtotal</b>	<b>2,965,352</b>	<b>3,636,054</b>	<b>2,967,994</b>	<b>377,685</b>	<b>290,375</b>	<b>8%</b>
<b>Facilities &amp; Operation</b>						
Salaries	2,180,867	2,147,367	1,920,734	146,753	79,880	4%
Utilities	901,300	844,300	544,166	166,165	133,969	16%
Building Repair	581,350	636,379	423,533	100,214	112,632	18%
Security	307,372	288,372	172,921	90,331	25,120	9%
Other Contractual	134,100	128,100	60,709	32,723	34,667	27%
Supplies/Equipment	269,055	314,765	188,445	65,973	60,347	19%
<b>Subtotal</b>	<b>4,374,044</b>	<b>4,359,282</b>	<b>3,310,509</b>	<b>602,160</b>	<b>446,614</b>	<b>10%</b>
<b>Instruction</b>						
Salaries	28,350,767	28,305,259	22,585,474	5,301,585	418,200	1%
Equipment/Equipment Repair	134,410	125,607	75,599	11,161	38,847	31%
Textbooks/Software/Library	258,913	263,276	193,229	10,383	59,665	23%
Special Ed Tuitions	3,667,870	3,658,370	2,434,340	1,191,104	32,927	1%
BOCES - Other	668,992	669,754	483,244	175,170	11,339	2%
Instructional Supplies/Equipment	403,365	416,765	330,556	26,016	60,193	14%
Technology	484,757	526,566	477,345	21,770	27,450	5%
Other Contractual	1,038,969	1,043,186	621,570	202,148	219,468	21%
<b>Subtotal</b>	<b>35,008,044</b>	<b>35,008,782</b>	<b>27,201,356</b>	<b>6,939,337</b>	<b>868,088</b>	<b>2%</b>
<b>Transportation</b>	<b>2,649,209</b>	<b>2,632,831</b>	<b>1,626,225</b>	<b>909,518</b>	<b>97,087</b>	<b>4%</b>
<b>Benefits</b>						
ERS/TRS	3,010,853	3,010,853	501,337	2,384,040	125,476	4%
FICA	2,409,180	2,401,680	1,923,629	422,016.15	56,035	2%
Health Insurance	7,472,577	7,473,277	6,769,568	683,177	20,532	0%
Other Insurance	770,700	1,190,778	1,152,259	145,550	(107,031)	-9%
<b>Subtotal</b>	<b>13,663,310</b>	<b>14,076,588</b>	<b>10,346,793</b>	<b>3,634,784</b>	<b>95,011</b>	<b>1%</b>
<b>Debt Service</b>						
Principal & Interest	4,238,595	4,238,596	4,179,442	2,042,781	-	0%
Transfers to Special Aid Fund	55,000	55,000	-	55,000	-	0%
<b>Total Expenditures</b>	<b>62,953,554</b>	<b>64,007,132</b>	<b>49,632,319</b>	<b>14,561,266</b>	<b>1,797,176</b>	<b>3%</b>

# Irvington Union Free School District

## Monthly Financial Highlights

May 2020

### Cash Balance

- Our cash position decreased by \$4.3 million from previous month as we disburse our monthly check warrants and payroll expenditures.
- Included in the Real Property and Other Taxes line was the payment from Westchester County for first quarter 2020 sales tax in the amount of \$197,661. We anticipate sales tax will be significantly reduced for the second quarter of 2020.

### Revenue:

- General Fund Revenue is currently at \$61,844,412 or 98.1% of the budgeted amount, which is slightly higher than at the same time last year.
- The increase in revenues this month was due to Health Services and Day School Tuition revenue, including non-resident billings collections.
- We expect to accrue \$582,000 in June for the remaining State Aid payments, which include BOCES Aid and Excess Cost Aid.

### Expenditures:

- Actual General Fund Expenses totaled approximately \$4.44 million for May. This brings the total year to date expenditures to \$49,632,319 which is approximately \$1.6 million higher than last year at this time. The percent of the budget remaining or unencumbered is at 3%, which is slightly higher than last year.
- The other insurance line included \$97,905 of Worker's Compensation expenses in May, which accounts for the increase from last month.