

**TREASURER'S REPORT
FOR THE MONTH OF MARCH 31, 2020**

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	TRUST & AGENCY	TOTAL
A. BEGINNING CASH BALANCE	28,739,279.81	463,997.56	87,531.74	3,917.80	330,144.62	29,624,871.53
RECEIPTS:						
REAL PROPERTY & OTHER TAXES	543,546.27	-	-	-	-	543,546.27
TUITIONS & HEALTH SERVICES	13,402.10	-	-	-	-	13,402.10
STATE& FEDERAL AID	1,040,305.38	-	-	-	-	1,040,305.38
REAL PROPERTY RENTALS	4,917.50	-	-	-	-	4,917.50
INTEREST & EARNINGS	24,112.22	69.38	-	-	16.52	24,198.12
MISCELLANEOUS	9,113.09	-	-	-	-	9,113.09
STUDENTS ACTIVITES	-	-	30,523.82	-	11,965.07	42,488.89
LUNCH & CATERING SALES	-	30,648.32	-	-	-	30,648.32
TRANSFERS	-	-	-	46,691.67	-	46,691.67
NET PAYROLLS	-	-	-	-	1,681,066.11	1,681,066.11
PAYROLL WITHHOLDINGS	-	-	-	-	1,064,442.63	1,064,442.63
B. TOTAL RECEIPTS	1,635,396.56	30,717.70	30,523.82	46,691.67	2,757,490.33	4,500,820.08
C. TOTAL CASH BAL. & RECEIPTS	30,374,676.37	494,715.26	118,055.56	50,609.47	3,087,634.95	34,125,691.61
EXPENDITURES:						
NET PAYROLLS	-	-	-	-	1,681,066.11	1,681,066.11
FICA	-	-	-	-	316,629.61	316,629.61
BOND/BAN PAYMENTS	1,520,668.75	-	-	-	-	1,520,668.75
CHECK WARRANTS	1,192,634.78	59,495.11	38,495.85	46,691.67	7,158.28	1,344,475.69
TRANSFERS	2,792,200.41	-	-	-	747,804.83	3,540,005.24
D. TOTAL EXPENDITURES	5,505,503.94	59,495.11	38,495.85	46,691.67	2,752,658.83	8,402,845.40
E. ENDING CASH BALANCES:	24,869,172.43	435,220.15	79,559.71	3,917.80	334,976.12	25,722,846.21
BANK BALANCE - MARCH 2019						
CHECKING ACCOUNTS	456,720.58	435,220.15	79,559.71	3,917.80	334,976.12	1,310,394.36
INVESTMENTS	24,412,451.85	-	-	-	-	24,412,451.85
	24,869,172.43	435,220.15	79,559.71	3,917.80	334,976.12 ***	25,722,846.21

*** The Extraclassroom account balance is \$48,163.67 as of March 31, 2020. It is not included above, as it is not District Funds. It is reported for information only.

I, EVAN GROSS, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.

SIGNED	 <hr style="border: 1px solid black;"/>	4/20/20	
REVIEWED BY	 <hr style="border: 1px solid black;"/>	4/20/20	Date
	Assistant Superintendent of Business	Date	

**IRVINGON UNION FREE SCHOOL DISTRICT
2019-2020 GENERAL FUND REVENUE REPORT
July 1, 2019 through March 31, 2020**

REVENUE CATEGORY	2019-20	2019-20	Difference	% Received	
	Adjusted Budget	Received		2019-20	2018-19
REAL PROPERTY TAXES*	53,920,286	53,908,859	(11,427)	100.0%	100.0%
SCHOOL TAX RELIEF - STAR*	2,481,396	2,481,396	-	100.0%	100.0%
OTHER TAX ITEMS- SALES TAX	555,000	366,926	(188,074)	66.1%	53.9%
DAY SCHOOL TUITION	848,532	919	(847,613)	0.1%	0.0%
HEALTH SERVICE OTHER DISTRICTS	92,000	15,733	(76,267)	17.1%	0.0%
USE OF MONEY & PROPERTY	486,525	448,792	(37,733)	92.2%	79.4%
MISCELLANEOUS SOURCES	245,600	125,975	(119,625)	51.3%	101.2%
STATE & FEDERAL AID	3,901,715	3,603,884	(297,831)	92.4%	90.0%
APPROPRIATED FUND BALANCE	422,500	422,500	-	100.0%	100.0%
CARRYOVER ENCUMBRANCE RESERVE	76,509	76,509	-	100.0%	100.0%
	<u>63,030,063</u>	<u>61,451,493</u>	<u>(1,578,570)</u>	<u>97.5%</u>	<u>97.1%</u>

*Revenue is booked per accounting best practices. However, funds are received in October - April as remitted by the Town of Greenburgh or NYS for STAR

**IRVINGTON UNION FREE SCHOOL DISTRICT
2019-2020 General Fund**

**Actual Expenditures compared to Original Budget
July 1, 2019 through March 31, 2020**

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Expenditures</u>	<u>Outstanding Encumbrances</u>	<u>Unencumbered Balance</u>	<u>% of Adjusted Budget Remaining</u>
General Support						
Salaries	908,771	908,771	697,248	208,038	3,485	0%
BOCES	541,906	541,906	400,345	141,562	-	0%
Insurance	195,000	194,840	187,290	-	7,550	4%
Legal	343,000	358,000	157,158	181,492	19,350	5%
Other Contractual/Equipment/Supplies	901,675	899,468	411,063	206,638	281,766	31%
Tax Certiorari	75,000	752,069	752,069	-	0	0%
Subtotal	2,965,352	3,655,054	2,605,172	737,731	312,151	9%
Facilities & Operation						
Salaries	2,180,867	2,180,867	1,633,487	446,141	101,239	5%
Utilities	901,300	901,300	457,929	241,400	201,971	22%
Building Repair	581,350	636,379	395,093	112,152	129,134	20%
Security	307,372	307,372	170,925	92,327	44,120	14%
Other Contractual	134,100	128,100	39,738	53,630	34,731	27%
Supplies/Equipment	269,055	281,265	160,506	56,220	64,539	23%
Subtotal	4,374,044	4,435,282	2,857,679	1,001,870	575,734	13%
Instruction						
Salaries	28,350,767	28,305,259	17,890,382	9,727,055	687,822	2%
Equipment/Equipment Repair	134,410	132,581	70,263	25,008	37,310	28%
Textbooks/Software/Library	258,913	263,276	189,609	6,528	67,139	26%
Special Ed Tuitions	3,667,870	3,667,870	1,637,793	1,950,057	80,020	2%
BOCES - Other	668,992	660,254	343,750	313,303	3,200	0%
Instructional Supplies/Equipment	403,365	404,571	319,147	23,710	61,713	15%
Technology	484,757	526,566	410,283	84,699	31,583	6%
Other Contractual	1,038,969	1,048,406	505,454	276,543	266,409	25%
Subtotal	35,008,044	35,008,782	21,366,680	12,406,904	1,235,197	4%
Transportation	2,649,209	2,651,109	1,610,932	940,919	99,258	4%
Benefits						
ERS/TRS	3,010,853	3,010,853	501,337	2,384,040	125,476	4%
FICA	2,409,180	2,409,180	1,515,530	794,164.42	99,485	4%
Health Insurance	7,472,577	7,472,577	5,387,813	1,928,500	156,264	2%
Other Insurance	770,700	1,070,700	992,398	147,219	(68,917)	-6%
Subtotal	13,663,310	13,963,310	8,397,079	5,253,923	312,308	2%
Debt Service						
Principal & Interest	4,238,595	4,238,596	3,817,858	2,042,781	-	0%
Transfers to Special Aid Fund	55,000	55,000	-	55,000	-	0%
Total Expenditures	62,953,554	64,007,132	40,655,399	22,439,129	2,534,648	4%

Irvington Union Free School District Monthly Financial Highlights

March 2020

Cash Balance

- Our cash position decreased by approximately \$4 million from previous month as we continue to pay operating expenses.
- Included in the State and Federal Aid line is the cash received for Instructional Materials of \$125,401, Children Residential Project (CRP) of \$327,809, and Excess Aid for students with Disabilities of \$368,667.85.
- The normal monthly check warrants, payrolls, and 2015 Capital Serial Bonds principle and interest payments offset the remaining balances

Revenue:

- General Fund Revenue is currently at \$61,451,493 or 97.5% of the budgeted amount.
- The increase this month primarily comes from various State and Federal aid and real property taxes

Expenditures:

- Actual General Fund Expenses totaled approximately \$5.46 million for March. This brings the total year to date expenditures to \$40,655,400, which is approximately \$1.2 million higher than last year at this time. However, the percent of the budget remaining or unencumbered is 4%, which is the same as last year.
- Included this month are payments of \$1,520,669 toward the 2015 Capital Serial Bonds principle and interest payments.
- The other insurance line is negative due to contractual retirement benefit payments to employees who retired during the year. By the end of the fiscal year, we will have a budget amendment on the agenda to fund this account code from the employee benefits accrued liability reserve to correct this negative amount.