

**TREASURER'S REPORT
FOR THE MONTH OF JANUARY 31, 2021**

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	TRUST & AGENCY	TOTAL
A. BEGINNING CASH BALANCE	13,972,515.80	356,792.23	106,995.10	1,839,555.83	294,668.06	16,570,527.02
RECEIPTS:						
REAL PROPERTY & OTHER TAXES	7,931,736.63	-	-	-	-	7,931,736.63
TUITIONS & HEALTH SERVICES	3,874.98	-	-	-	-	3,874.98
STATE & FEDERAL AID	38,904.84	-	-	-	-	38,904.84
REAL PROPERTY RENTALS	-	-	-	-	-	-
INTEREST & EARNINGS	391.08	2.96	-	-	0.85	394.89
MISCELLANEOUS	12,995.45	-	-	-	-	12,995.45
STUDENTS ACTIVITES	-	-	-	-	6,017.71	6,017.71
LUNCH & CATERING SALES	-	4,731.90	-	-	-	4,731.90
TRANSFERS	-	-	-	-	-	-
NET PAYROLLS	-	-	-	-	1,612,889.03	1,612,889.03
PAYROLL WITHHOLDINGS	-	-	-	-	1,016,796.39	1,016,796.39
B. TOTAL RECEIPTS	7,987,902.98	4,734.86	-	-	2,635,703.98	10,628,341.82
C. TOTAL CASH BAL. & RECEIPTS	21,960,418.78	361,527.09	106,995.10	1,839,555.83	2,930,372.04	27,198,868.84
EXPENDITURES:						
NET PAYROLLS	-	-	-	-	1,612,889.03	1,612,889.03
FICA	-	-	-	-	291,813.26	291,813.26
BOND/BAN PAYMENTS	-	-	-	-	-	-
CHECK WARRANTS	1,796,936.93	14,646.98	36,082.48	12,708.28	2,372.30	1,862,746.97
TRANSFERS	2,629,685.42	-	-	-	725,097.74	3,354,783.16
D. TOTAL EXPENDITURES	4,426,622.35	14,646.98	36,082.48	12,708.28	2,632,172.33	7,122,232.42
E. ENDING CASH BALANCES:	17,533,796.43	346,880.11	70,912.62	1,826,847.55	298,199.71	20,076,636.42
BANK BALANCE - JANUARY 2020						
CHECKING ACCOUNTS	82,203.93	346,880.11	70,912.62	1,826,847.55	298,199.71	2,625,043.92
INVESTMENTS	17,451,592.50	-	-	-	-	17,451,592.50
	17,533,796.43	346,880.11	70,912.62	1,826,847.55	298,199.71 ***	20,076,636.42

*** The Extraclassroom account balance is \$40,105.26 as of January 31, 2021. It is not included above, as it is not District Funds. It is reported for information only.

I, EVAN GROSS, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.

SIGNED	 <hr style="border: 0; border-top: 1px solid black;"/> Treasurer	3/1/21 <hr style="border: 0; border-top: 1px solid black;"/> Date	
REVIEWED BY	 <hr style="border: 0; border-top: 1px solid black;"/> Assistant Superintendent of Business	3/2/21 <hr style="border: 0; border-top: 1px solid black;"/> Date	

**IRVINGON UNION FREE SCHOOL DISTRICT
2020-2021 GENERAL FUND REVENUE REPORT
July 1, 2020 through January 31, 2021**

REVENUE CATEGORY	2020-21	2020-21	Difference	% Received	
	Adjusted Budget	Received		2020-21	2019-20
REAL PROPERTY TAXES*	56,302,962	56,287,555	(15,407)	100.0%	100.0%
SCHOOL TAX RELIEF - STAR*	2,225,829	2,225,829	-	100.0%	100.0%
OTHER TAX ITEMS- SALES TAX	633,069	200,828	(432,241)	31.7%	30.3%
DAY SCHOOL TUITION	664,612	-	(664,612)	0.0%	0.1%
HEALTH SERVICE OTHER DISTRICTS	84,000	3,875	(80,125)	4.6%	0.0%
USE OF MONEY & PROPERTY	439,249	155,298	(283,951)	35.4%	51.8%
MISCELLANEOUS SOURCES	228,193	54,660	(173,533)	24.0%	31.3%
STATE & FEDERAL AID	3,556,086	2,528,341	(1,027,745)	71.1%	65.8%
APPROPRIATED FUND BALANCE	422,500	422,500	-	100.0%	100.0%
CARRYOVER ENCUMBRANCE RESERVE	362,968	362,968	-	100.0%	100.0%
	<u>64,919,468</u>	<u>62,241,855</u>	<u>(2,677,613)</u>	<u>95.9%</u>	<u>95.1%</u>

*Revenue is booked per accounting best practices. However, funds are received in October - April as remitted by the Town of Greenburgh or NYS for STAR

IRVINGTON UNION FREE SCHOOL DISTRICT

2020-2021 General Fund

Actual Expenditures compared to Original Budget

July 1, 2020 through January 31, 2021

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Expenditures</u>	<u>Outstanding Encumbrances</u>	<u>Unencumbered Balance</u>	<u>% of Adjusted Budget Remaining</u>
General Support						
Salaries	932,594	932,594	568,475	352,881	11,238	1%
BOCES	535,646	535,646	420,089	115,557	-	0%
Insurance	195,000	198,377	198,377	-	-	0%
Legal	348,500	362,890	161,078	186,750	15,062	4%
Other Contractual/Equipment/Supplies	793,690	997,145	610,481	219,202	167,462	17%
Tax Certiorari	75,000	75,000	263,397	-	(188,397)	-251%
Subtotal	2,880,430	3,101,652	2,221,898	874,389	5,365	0%
Facilities & Operation						
Salaries	2,221,491	2,204,941	1,269,274	743,538	192,129	9%
Utilities	932,224	924,719	356,855	526,009	41,855	5%
Building Repair	486,700	569,958	267,309	174,690	127,960	22%
Security	301,500	301,500	77,075	224,425	-	0%
Other Contractual	199,422	195,922	75,601	82,365	37,956	19%
Supplies/Equipment	251,230	348,711	220,810	72,581	55,319	16%
Subtotal	4,392,567	4,545,751	2,266,924	1,823,607	455,219	10%
Instruction						
Salaries	29,005,579	28,904,029	13,150,334	14,260,215	1,493,479	5%
Equipment/Equipment Repair	131,030	133,436	48,565	49,818	35,052	26%
Textbooks/Software/Library	245,228	289,315	167,725	31,425	90,165	31%
Special Ed Tuitions	3,668,434	3,630,434	755,813	2,627,981	246,639	7%
BOCES - Other	690,147	693,646	250,775	442,870	-	0%
Instructional Supplies/Equipment	394,679	407,038	220,031	41,060	145,947	36%
Technology	518,257	526,954	413,235	101,433	12,287	2%
Other Contractual	999,304	1,075,368	320,131	332,520	422,717	39%
Subtotal	35,652,658	35,660,220	15,326,609	17,887,324	2,446,287	7%
Transportation	2,692,102	2,692,102	1,027,559	1,609,072	55,471	2%
Benefits						
ERS/TRS	3,229,827	3,220,327	548,109	2,551,140	121,078	4%
FICA	2,476,146	2,466,646	1,111,786	1,174,782.48	180,078	7%
Health Insurance	7,962,738	7,962,738	4,431,371	2,292,650	1,238,717	16%
Other Insurance	899,300	899,300	756,650	149,689	(7,039)	-1%
Subtotal	14,568,011	14,549,011	6,847,916	6,168,262	1,532,833	11%
Debt Service						
Principal & Interest	4,318,732	4,318,732	2,136,316	2,182,416	-	0%
Transfers to Special Aid Fund	52,000	52,000	-	52,000	-	0%
Total Expenditures	64,556,500	64,919,469	29,827,221	30,597,071	4,495,177	7%

Irvington Union Free School District Monthly Financial Highlights

January 2021

Cash Balance

- Our current cash position is \$20.1 million, which is a healthy cash flow for this time of year.
- The Real Property & Other Taxes cash receipts included the real property tax payment from the Town of Greenburgh for tax collection during the month of December totaling \$5,700,472. Additionally, the district received the STAR payment from New York State in the amount of \$2,231,265
- State and Federal Receipts included State Aids for VLT Lottery Aid for \$17,198 and State and Federal Lunch payments in the amount of \$21,707.
- Cash disbursements during the month of January included normal monthly check warrants and two payroll runs.

Revenue:

- General Fund Revenue is currently at \$62,241,855 or 95.9% of the budgeted amount. This is slightly higher when compared to the same time frame as last year.
- Interest rates continue to remain low. We continue to monitor investments and rates to try to increase interest earnings.
- Miscellaneous Revenue is slightly lower at this time than last year due to the timing of when expected payments are received. We anticipate \$54,180 for the 2019 CPSE reimbursement next month.

Expenditures:

- Actual General Fund Expenses totaled approximately \$4.4 million for January, bringing the total year to date expenditures to \$29,827,221.
- As a reminder, in February the Board approved a budget amendment to fund the tax certiorari and worker's compensation account codes from their respective reserves to correct the negative's amounts. This will be reflected in next month's reports.