

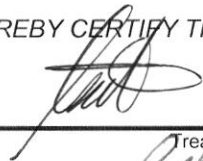
**TREASURER'S REPORT
FOR THE MONTH OF OCTOBER 31, 2018**

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	TRUST & AGENCY	TOTAL
A. BEGINNING CASH BALANCE	714,174.94	113,998.36	1,647.05	3,917.80	141,534.98	975,273.13
RECEIPTS:						
REAL PROPERTY & OTHER TAXES	24,152,367.71	-	-	-	-	24,152,367.71
TUITIONS & HEALTH SERVICES	13,297.68	-	-	-	-	13,297.68
STATE & FEDERAL AID	365,331.83	-	-	-	-	365,331.83
REAL PROPERTY RENTALS	975.50	-	-	-	-	975.50
INTEREST & EARNINGS	5,257.79	-	-	-	-	5,257.79
MISCELLANEOUS	6,701.43	-	-	-	668.00	7,369.43
STUDENTS ACTIVITES	-	-	-	-	50,006.01	50,006.01
LUNCH & CATERING SALES	-	68,958.09	-	-	-	68,958.09
TRANSFERS	-	235,398.00	258,380.39	-	100,000.00	593,778.39
NET PAYROLLS	-	-	-	-	1,824,983.57	1,824,983.57
PAYROLL WITHHOLDINGS	-	-	-	-	1,083,096.31	1,083,096.31
B. TOTAL RECEIPTS	24,543,931.94	304,356.09	258,380.39	-	3,058,753.89	28,165,422.31
C. TOTAL CASH BAL. & RECEIPTS	25,258,106.88	418,354.45	260,027.44	3,917.80	3,200,288.87	29,140,695.44
EXPENDITURES:						
NET PAYROLLS	-	-	-	-	1,824,983.57	1,824,983.57
FICA	-	-	-	-	336,203.23	336,203.23
BOND/BAN PAYMENTS	534,018.75	-	-	-	-	534,018.75
CHECK WARRANTS	1,912,676.12	55,106.71	107,608.25	-	70,165.49	2,145,556.57
TRANSFERS	3,501,858.27	-	-	-	695,033.24	4,196,891.51
D. TOTAL EXPENDITURES	5,948,553.14	55,106.71	107,608.25	-	2,926,385.53	9,037,653.63
E. ENDING CASH BALANCES:	19,309,553.74	363,247.74	152,419.19	3,917.80	273,903.34	20,103,041.81
BANK BALANCE - OCTOBER 2018						
CHECKING ACCOUNTS	2,252,249.47	363,247.74	152,419.19	3,917.80	273,903.34	3,045,737.54
INVESTMENTS	17,057,304.27	-	-	-	-	17,057,304.27
	19,309,553.74	363,247.74	152,419.19	3,917.80	273,903.34	20,103,041.81

*** The Extraclassroom account balance is \$29,335.96 as of October 31, 2018. It is not included above, as it is not District Funds. It is reported for information only.

I, *TIANA TRUONG*, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.

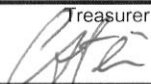
SIGNED



Treasurer

11/13/18
Date

REVIEWED BY



Assistant Superintendent of Business

11/14/18
Date

Irvington Union Free School District Monthly Financial Highlights

October 2018

Cash Balance

- Our current cash position is \$20.1 million, an increase of \$19.1 million from the previous month as the first half of the tax payments of \$24,152,368 has been remitted to the District from the Town of Greenburgh. Of the \$20.1 million, \$17 million is currently invested at 2.15% compared to 1.10% from prior year as rates have steadily increased. The remaining balances were offset by the normal monthly check warrants, payrolls, and bond payment expenditures.
- All funds are now restored in a good position for the year's operations. The Capital Fund balance reflects the interest earnings accumulated from multiple years and will remain dormant until our next capital project.

Revenue:

- General Fund Revenue is currently at \$57,119,381 or 93% of the budgeted amount. This is about the same percentage of revenue realized in 2017-18 at the same period in time. Included is the full amount of the tax levy revenue, which was previously recorded in August as "book entry" per accounting pronouncements. The actual cash received for the month is \$24,152,368. The remaining balance will continue to come in every month until April.
- We also recorded State Aid revenue of \$1,645,023. However, this was actually a book entry against our TRS payment due for 2017-18 and thus no cash was received. The State deducts our aid payment against the amount due for TRS.

Expenditures:

- Actual General Fund Expenses totaled approximately \$5.9 million for October. Included are payments of \$534,019 toward the 2008 & 2015 Serial Bond principal and interest. Currently, the percent of the budget remaining or unencumbered is 55%. Some examples of funds that are not encumbered are salaries, supplies and equipment, and others contractual. Typically by now we have done the payroll encumbrance. However, we need to add some budget codes first to facilitate new ESSA and NYS reporting requirements. The unencumbered percent will continue to drop over the next few months.

**IRVINGON UNION FREE SCHOOL DISTRICT
2018-19 GENERAL FUND REVENUE REPORT
July 1, 2018 through October 31, 2018**

REVENUE CATEGORY	2018-19	2018-19	Difference	% Received	
	Adjusted Budget	Received		2018-19	2017-18 ***
REAL PROPERTY TAXES	51,392,144	51,384,522	7,622	99.99%	100%
SCHOOL TAX RELIEF - STAR	3,253,733	3,253,733	-	100.00%	100%
OTHER TAX ITEMS- SALES TAX	503,000	-	503,000	0.00%	0.00%
DAY SCHOOL TUITION	924,785	297	924,488	0.03%	2.52%
HEALTH SERVICE OTHER DISTRICTS	105,000	-	105,000	0.00%	0.00%
USE OF MONEY & PROPERTY	411,525	43,805	367,720	10.64%	5.39%
MISCELLANEOUS SOURCES	215,970	15,439	200,531	7.15%	4.34%
STATE & FEDERAL AID	4,119,518	1,980,402	2,139,116	48.07%	56.55%
APPROPRIATED FUND BALANCE	422,500	422,500	-	100.00%	100%
CARRYOVER ENCUMBRANCE RESERVE	18,683	18,683	-	100.00%	100%
	<u>61,366,858</u>	<u>57,119,381</u>	<u>4,247,477</u>	<u>93.08%</u>	<u>93.28%</u>