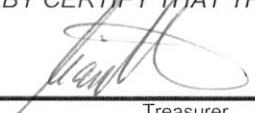



**TREASURER'S REPORT  
FOR THE MONTH OF AUGUST 31, 2018**

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	TRUST & AGENCY	TOTAL
<b>A. BEGINNING CASH BALANCE</b>	<b>6,331,325.66</b>	<b>181,360.59</b>	<b>23,468.92</b>	<b>18,917.80</b>	<b>226,985.81</b>	<b>6,782,058.78</b>
<b>RECEIPTS:</b>						
REAL PROPERTY & OTHER TAXES	135,456.00	-	-	-	-	135,456.00
TUITIONS & HEALTH SERVICES	32,852.08	-	-	-	-	32,852.08
STATE& FEDERAL AID	269,360.80	-	-	-	-	269,360.80
REAL PROPERTY RENTALS	3,603.00	-	-	-	-	3,603.00
INTEREST & EARNINGS	8,987.52	-	-	-	0.75	8,988.27
MISCELLANEOUS	10,385.96	-	60,269.84	-	14,208.50	84,864.30
STUDENTS ACTIVITES	-	-	-	-	707.58	707.58
LUNCH & CATERING SALES	-	1,970.00	-	-	-	1,970.00
TRANSFERS	-	-	20,000.00	-	-	20,000.00
NET PAYROLLS	-	-	-	-	514,532.70	514,532.70
PAYROLL WITHHOLDINGS	-	-	-	-	303,856.66	303,856.66
<b>B. TOTAL RECEIPTS</b>	<b>460,645.36</b>	<b>1,970.00</b>	<b>80,269.84</b>	<b>-</b>	<b>833,306.19</b>	<b>1,376,191.39</b>
<b>C. TOTAL CASH BAL. &amp; RECEIPTS</b>	<b>6,791,971.02</b>	<b>183,330.59</b>	<b>103,738.76</b>	<b>18,917.80</b>	<b>1,060,292.00</b>	<b>8,158,250.17</b>
<b>EXPENDITURES:</b>						
NET PAYROLLS	-	-	-	-	514,532.70	514,532.70
FICA	-	-	-	-	91,778.06	91,778.06
BOND/BAN PAYMENTS	1,174,618.75	-	-	-	-	1,174,618.75
CHECK WARRANTS	1,214,662.70	378.50	68,469.11	-	679.91	1,284,190.22
TRANSFERS	838,389.34	-	-	-	212,578.60	1,050,967.94
<b>D. TOTAL EXPENDITURES</b>	<b>3,227,670.79</b>	<b>378.50</b>	<b>68,469.11</b>	<b>-</b>	<b>819,569.27</b>	<b>4,116,087.67</b>
<b>E. ENDING CASH BALANCES:</b>	<b>3,564,300.23</b>	<b>182,952.09</b>	<b>35,269.65</b>	<b>18,917.80</b>	<b>240,722.73</b>	<b>4,042,162.50</b>
<b>BANK BALANCE - AUGUST 2018</b>						
CHECKING ACCOUNTS	529,580.43	182,952.09	35,269.65	18,917.80	240,722.73	1,007,442.70
INVESTMENTS	3,034,719.80	-	-	-	-	3,034,719.80
	<b>3,564,300.23</b>	<b>182,952.09</b>	<b>35,269.65</b>	<b>18,917.80</b>	<b>240,722.73 ***</b>	<b>4,042,162.50</b>

\*\*\* The Extraclassroom account balance is \$34,923.46 as of August 31, 2018. It is not included above, as it is not District Funds. It is reported for information only.

I, **TIANA TRUONG**, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.

SIGNED  Treasurer 9/25/2018 Date

REVIEWED BY  Assistant Superintendent of Business 9/26/18 Date

## Irvington Union Free School District Monthly Financial Highlights

July/August 2018

### Cash Balance

- Our current cash position is \$4 million, which decreased by \$2.7 million from the previous month. This time of year, our cash flow is very limited until our tax money is remitted to us from the Town of Greenburgh in early October.
- Included in the State and Federal Aid revenues are the final payments for 2017-18 Excess Cost Aid for students with disabilities.
- The Special Aid Fund balance increased by \$11,802 as a payment came in for reimbursement for 2017-18 from IEF grants previously accrued.

### Revenue:

- General Fund Revenue is currently at \$61,366,858 or 90% of the budgeted amount. Included are the expected Real Property Tax and STAR payments of \$51,388,064 and \$3,250,191 from the Town of Greenburgh and NY State. These amounts are recorded as “book entry” in August per the accounting pronouncements. The actual cash is expected to come in October through April.

### Expenditures:

- Actual General Fund Expenses totaled approximately \$4.3 million for July and August. Included are payments of \$1,174,619 toward the 2013 Capital Serial Bond principal and interest. Currently, the percent of the budget remaining or unencumbered is 76%, which is expected early in the fiscal year. We expect to encumber salaries, retirement, tuitions, and BOCES expenses soon, once we have reviewed that budget codes are properly assigned.

**IRVINGON UNION FREE SCHOOL DISTRICT  
2016-2017 GENERAL FUND REVENUE REPORT  
July 1, 2018 through August 31, 2018**

REVENUE CATEGORY	2018-19	2018-19	Difference	% Received	
	Adjusted Budget	Received		2018-19	2017-18 ***
REAL PROPERTY TAXES	51,395,686	51,388,064	7,622	99.99%	100%
SCHOOL TAX RELIEF - STAR	3,250,191	3,250,191	-	100%	100%
OTHER TAX ITEMS- SALES TAX	503,000	-	503,000	0.00%	0.00%
DAY SCHOOL TUITION	924,785	116	924,669	0.01%	2.50%
HEALTH SERVICE OTHER DISTRICTS	105,000	-	105,000	0.00%	0.00%
USE OF MONEY & PROPERTY	411,525	29,337	382,188	7.13%	4.06%
MISCELLANEOUS SOURCES	215,970	2,403	213,567	1.11%	4.10%
STATE & FEDERAL AID	4,119,518	-	4,119,518	0.00%	0.00%
APPROPRIATED FUND BALANCE	422,500	422,500	-	100%	100%
CARRYOVER ENCUMBRANCE RESERVE	18,683	18,683	-	100%	100%
	<u>61,366,858</u>	<u>55,111,294</u>	<u>6,255,564</u>	<u>89.81%</u>	<u>89.54%</u>