

TREASURER'S REPORT FOR THE MONTH OF SEPTEMBER 2025

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	Misc. Special Revenue	TOTAL
A. BEGINNING CASH BALANCE	17,040,693.42	266,935.39	55,028.68	378,874.82	375,058.52	18,116,590.83
RECEIPTS:						
REAL PROPERTY & OTHER TAXES		-	-	-	-	-
TUITIONS & HEALTH SERVICES	40,437.42	-	-	-	-	40,437.42
STATE & FEDERAL AID	1,358,855.41	-	-	-	-	1,358,855.41
REAL PROPERTY RENTALS	173,279.00	-	-	-	-	173,279.00
INTEREST & EARNINGS	50,682.42	372.34		1,247.93	405.52	52,708.21
MISCELLANEOUS	20,018.95	-	2,000.00	-		22,018.95
STUDENTS ACTIVITIES		-	-	-	11,387.95	11,387.95
LUNCH & CATERING SALES	-	32,787.00		-		32,787.00
TRANSFERS			200,000.00			200,000.00
B. TOTAL RECEIPTS	1,643,273.20	33,159.34	202,000.00	1,247.93	11,793.47	1,891,473.94
C. TOTAL CASH BAL. & RECEIPTS	18,683,966.62	300,094.73	257,028.68	380,122.75	386,851.99	20,008,064.77
EXPENDITURES:						
NET PAYROLLS	2,075,630.78	-	-	-		2,075,630.78
PAYROLL WARRANTS	1,241,541.45	-	-	-		1,241,541.45
BOND/BAN PAYMENTS	180,668.75	-	-	-		180,668.75
CHECK WARRANTS	2,582,217.27	487.50	202,375.61	36.00	12,651.39	2,797,767.77
TRANSFERS	200,000.00		-			200,000.00
D. TOTAL EXPENDITURES	6,280,058.25	487.50	202,375.61	36.00	12,651.39	6,495,608.75
E. ENDING CASH BALANCES:	12,403,908.37	299,607.23	54,653.07	380,086.75	374,200.60	13,512,456.02
BANK BALANCE - September 2025						
CHECKING ACCOUNTS	30,313.90	299,607.23	54,653.07	8,472.79	374,200.60	767,247.59
INVESTMENTS	12,373,594.47			371,613.96		12,745,208.43
	12,403,908.37	299,607.23	54,653.07	380,086.75	374,200.60	13,512,456.02

*** The Extraclassroom account balance is \$71,035.73 as of September 30, 2025. It is included in the Misc. Special Revenue section.

I, EVAN GROSS, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.

SIGNED

REVIEWED BY



Treasurer


Assistant Superintendent of Business

10/2/25

Date
10/23/25

Date

IRVINGON UNION FREE SCHOOL DISTRICT
2025-2026 GENERAL FUND REVENUE REPORT
July 1, 2025 through September 30, 2025

REVENUE CATEGORY	2025-26 Adjusted Budget	2025-26 Received	Difference	2025-26 %	% Received 2024-25
REAL PROPERTY TAXES	66,695,471.93	66,695,472	-	100.0%	100.0%
SCHOOL TAX RELIEF - STAR and PILOT	1,290,730.07	1,275,275	(15,455)	98.8%	98.2%
OTHER TAX ITEMS- SALES TAX	1,000,000.00	-	(1,000,000)	0.0%	0.0%
DAY SCHOOL TUITION	551,000	25,225	(525,775)	4.6%	4.0%
HEALTH SERVICE OTHER DISTRICTS	72,500	-	(72,500)	0.0%	0.0%
USE OF MONEY & PROPERTY	1,230,127	395,727	(834,400)	32.2%	24.1%
MISCELLANEOUS SOURCES	198,980	52,776	(146,204)	26.5%	9.7%
STATE & FEDERAL AID	8,115,091	2,234,494	(5,880,597)	27.5%	25.3%
	<u>79,153,900</u>	<u>70,678,969</u>	<u>(8,474,931)</u>	<u>89.3%</u>	<u>89.3%</u>

*Revenue is booked per accounting best practices.
However, funds are received in October - April as
remitted by the Town of Greenburgh for property
taxes and NYS for STAR

IRVINGTON UNION FREE SCHOOL DISTRICT
2025-2026 General Fund

Actual Expenditures compared to Original Budget
July 1, 2025 through September 30, 2025

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Expenditures</u>	<u>Outstanding Encumbrances</u>	<u>Unencumbered Balance</u>	<u>% of Adjusted Budget Remaining</u>
General Support						
Salaries	1,164,232	1,164,232	285,158	-	879,074	76%
BOCES	844,946	844,946	404,782	440,164	-	0%
Insurance	387,000	387,000	361,955	-	25,045	6%
Legal	419,365	419,365	29,407	283,973	105,985	25%
Other Contractual/Equipment/Supplies	1,096,579	1,131,360	319,683	546,105	265,572	23%
Tax Certiorari	50,000	50,000	303,470	-	(253,470)	-507%
Subtotal	3,962,122	3,996,903	1,704,454	1,270,243	1,022,205	26%
Facilities & Operation						
Salaries	2,523,960	2,523,960	593,066	-	1,930,894	77%
Utilities	1,234,725	1,234,725	140,042	940,222	154,461	13%
Building Repair	862,745	988,699	298,812	236,279	453,608	46%
Security	380,000	421,990	24,029	318,836	79,125	19%
Other Contractual	234,030	265,060	6,191	180,900	77,969	29%
Supplies/Equipment	491,070	571,469	94,201	235,009	242,258	42%
Subtotal	5,726,530	6,005,903	1,156,341	1,911,246	2,938,316	49%
Instruction						
Salaries	34,666,920	34,665,185	3,751,419	-	30,913,767	89%
Equipment/Equipment Repair	138,815	160,748	24,491	109,633	26,625	17%
Textbooks/Software/Library	354,381	425,873	83,011	154,586	188,277	44%
Special Ed Tuitions	3,475,086	3,475,086	-	2,123,947	1,351,139	39%
BOCES - Other	1,159,896	1,159,896	196,372	963,524	0	0%
Instructional Supplies/Equipment	620,835	739,557	274,796	150,353	314,409	43%
Technology	798,608	833,284	415,454	165,824	252,006	30%
Other Contractual	1,342,601	1,365,320	126,288	701,403	537,629	39%
Subtotal	42,557,142	42,824,951	4,871,829	4,369,270	33,583,852	78%
Transportation	3,999,225	3,999,225	206,305	3,686,418	106,502	3%
Benefits						
ERS/TRS	4,000,898	4,000,898	-	4,000,898	-	0%
FICA	2,919,621	2,919,621	356,008	-	2,563,613	88%
Health Insurance	11,835,106	11,835,106	2,650,639	7,720,008	1,464,459	12%
Other Insurance	956,800	956,800	200,368	542,711	213,721	22%
Subtotal	19,712,425	19,712,425	3,207,015	12,263,617	4,241,793	22%
Debt Service						
Principal & Interest	3,538,956	3,538,956	180,669	3,358,288	-	0%
Transfers to Special Aid Fund/Capital Fund	80,000	80,000	-	80,000	-	0%
Total Expenditures	79,576,400	80,158,362	11,326,613	26,939,080	41,892,669	52%

Irvington Union Free School District Monthly Financial Highlights

September 2025

Cash Balance

- Our September cash position was approximately \$13.5 million. Our first tax payment from the Town of Greenburgh arrives the first week of October.
- State and Federal Aid cash received totaled 1,247,855, which included the final 24-25 General Aid payment the first 25-26 General Aid payments funded by lottery and gaming revenues.
- As of September 2025, NYCLASS had an average monthly rate of 4.055%, while Chase was at 1.64%. Last year at the same time, NYCLASS and Chase rates were 5.111% and 2.05%, respectively. We will continue to monitor the market and the rates among our accounts for ways to maximize interest earnings. However, we do expect rates to continue to decrease in the coming months.

Revenue:

- General Fund Revenue is currently at \$70,678,969 or 89.3% of the budgeted amount. Included is the full amount of the tax levy revenue, which was previously recorded as “book entry” per accounting pronouncements. We expect to receive half of our tax levy in the first week of October.
- We also recorded State Aid revenue of \$1,116,512 for September. However, this was a book entry against our TRS payment and thus no cash was received. Rather than send the state aid money to the District and have the District in turn pay TRS, the State sends the funds directly to TRS to ensure their payment.
- Interest revenue through September 2025 totaled \$219,028 compared to \$218,965 last year at this time. As stated above, we will review the investments, such as US Treasuries, to maximize interest earnings during the year.

Expenditures:

- Actual General Fund Expenses totaled approximately \$6.07 million for September. Currently, the percent of the budget remaining or unencumbered is 52%. We are currently analyzing all the salaries and contract services to determine the proper amounts required to encumber. The unencumbered percentage will continue to drop over the next few months.
- Besides payroll expenses, included in this month was an interest payment in the amount of \$180,669 for the 2015 Capital Serial Bond.