

**TREASURER'S REPORT  
FOR THE MONTH OF FEBRUARY 28, 2021**

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	TRUST & AGENCY	TOTAL
<b>A. BEGINNING CASH BALANCE</b>	17,533,796.43	346,880.11	70,912.62	1,826,847.55	298,199.71	20,076,636.42
<b>RECEIPTS:</b>						
REAL PROPERTY & OTHER TAXES	17,809,659.16	-	-	-	-	17,809,659.16
TUITIONS & HEALTH SERVICES	41,333.12	-	-	-	-	41,333.12
STATE & FEDERAL AID	222,853.84	-	-	-	-	222,853.84
REAL PROPERTY RENTALS	-	-	-	-	-	-
INTEREST & EARNINGS	798.85	2.63	-	-	0.77	802.25
MISCELLANEOUS	81,545.46	-	7,045.77	-	-	88,591.23
STUDENTS ACTIVITES	-	-	-	-	2,801.13	2,801.13
LUNCH & CATERING SALES	-	3,175.51	-	-	-	3,175.51
TRANSFERS	-	-	-	-	-	-
NET PAYROLLS	-	-	-	-	1,620,534.82	1,620,534.82
PAYROLL WITHHOLDINGS	-	-	-	-	1,019,979.90	1,019,979.90
<b>B. TOTAL RECEIPTS</b>	<b>18,156,190.43</b>	<b>3,178.14</b>	<b>7,045.77</b>	<b>-</b>	<b>2,643,316.62</b>	<b>20,809,730.96</b>
<b>C. TOTAL CASH BAL. &amp; RECEIPTS</b>	<b>35,689,986.86</b>	<b>350,058.25</b>	<b>77,958.39</b>	<b>1,826,847.55</b>	<b>2,941,516.33</b>	<b>40,886,367.38</b>
<b>EXPENDITURES:</b>						
NET PAYROLLS	-	-	-	-	1,620,534.82	1,620,534.82
FICA	-	-	-	-	298,186.58	298,186.58
BOND/BAN PAYMENTS	30,500.00	-	-	-	-	30,500.00
CHECK WARRANTS	1,336,966.21	17,122.19	8,544.59	237,793.62	2,788.50	1,603,215.11
TRANSFERS	2,640,514.72	-	-	-	723,939.27	3,364,453.99
<b>D. TOTAL EXPENDITURES</b>	<b>4,007,980.93</b>	<b>17,122.19</b>	<b>8,544.59</b>	<b>237,793.62</b>	<b>2,645,449.17</b>	<b>6,916,890.50</b>
<b>E. ENDING CASH BALANCES:</b>	<b>31,682,005.93</b>	<b>332,936.06</b>	<b>69,413.80</b>	<b>1,589,053.93</b>	<b>296,067.16</b>	<b>33,969,476.88</b>
<b>BANK BALANCE - FEBRUARY 2020</b>						
CHECKING ACCOUNTS	156,699.08	332,936.06	69,413.80	1,589,053.93	296,067.16	2,444,170.03
INVESTMENTS	31,525,306.85	-	-	-	-	31,525,306.85
	<b>31,682,005.93</b>	<b>332,936.06</b>	<b>69,413.80</b>	<b>1,589,053.93</b>	<b>296,067.16 ***</b>	<b>33,969,476.88</b>

\*\*\* The Extraclassroom account balance is \$41,155.26 as of February 28, 2021. It is not included above, as it is not District Funds. It is reported for information only.

*I, EVAN GROSS, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.*

SIGNED		<u>3/11/21</u>
	Treasurer	Date
REVIEWED BY		<u>3/16/21</u>
	Assistant Superintendent of Business	Date

**IRVINGON UNION FREE SCHOOL DISTRICT  
2020-2021 GENERAL FUND REVENUE REPORT  
July 1, 2020 through February 28, 2021**

REVENUE CATEGORY	2020-21	2020-21	Difference	% Received	
	Adjusted Budget	Received		2020-21	2019-20
REAL PROPERTY TAXES*	56,302,962	56,287,555	(15,407)	100.0%	100.0%
SCHOOL TAX RELIEF - STAR*	2,225,829	2,225,829	-	100.0%	100.0%
OTHER TAX ITEMS- SALES TAX	633,069	409,608	(223,461)	64.7%	66.1%
DAY SCHOOL TUITION	664,612	-	(664,612)	0.0%	0.1%
HEALTH SERVICE OTHER DISTRICTS	84,000	45,208	(38,792)	53.8%	2.5%
USE OF MONEY & PROPERTY	439,249	156,097	(283,152)	35.5%	86.3%
MISCELLANEOUS SOURCES	228,193	129,801	(98,392)	56.9%	33.2%
STATE & FEDERAL AID	3,556,086	2,713,927	(842,159)	76.3%	69.1%
APPROPRIATED FUND BALANCE	422,500	422,500	-	100.0%	100.0%
CARRYOVER ENCUMBRANCE RESERVE	362,968	362,968	-	100.0%	100.0%
	<u>64,919,468</u>	<u>62,753,493</u>	<u>(2,165,975)</u>	<u>96.7%</u>	<u>95.9%</u>

\*Revenue is booked per accounting best practices. However, funds are received in October - April as remitted by the Town of Greenburgh or NYS for STAR

**IRVINGTON UNION FREE SCHOOL DISTRICT  
2020-2021 General Fund**

**Actual Expenditures compared to Original Budget  
July 1, 2020 through February 28, 2021**

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Expenditures</u>	<u>Outstanding Encumbrances</u>	<u>Unencumbered Balance</u>	<u>% of Adjusted Budget Remaining</u>
<b>General Support</b>						
Salaries	932,594	932,594	639,668	282,648	10,278	1%
BOCES	535,646	535,646	420,089	115,557	-	0%
Insurance	195,000	198,377	198,377	-	-	0%
Legal	348,500	362,890	161,078	187,750	14,062	4%
Other Contractual/Equipment/Supplies	793,690	997,535	639,866	204,504	153,166	15%
Tax Certiorari	75,000	263,400	263,400	-	-	0%
<b>Subtotal</b>	<b>2,880,430</b>	<b>3,290,442</b>	<b>2,322,479</b>	<b>790,458</b>	<b>177,506</b>	<b>5%</b>
<b>Facilities &amp; Operation</b>						
Salaries	2,221,491	2,204,941	1,433,576	603,000	168,365	8%
Utilities	932,224	924,719	447,560	435,304	41,855	5%
Building Repair	486,700	569,958	292,705	160,010	117,244	21%
Security	301,500	301,500	93,107	208,393	-	0%
Other Contractual	199,422	195,922	79,579	82,887	33,456	17%
Supplies/Equipment	251,230	349,811	235,376	65,786	48,649	14%
<b>Subtotal</b>	<b>4,392,567</b>	<b>4,546,851</b>	<b>2,581,903</b>	<b>1,555,379</b>	<b>409,569</b>	<b>9%</b>
<b>Instruction</b>						
Salaries	29,005,579	28,897,929	15,427,886	12,027,144	1,442,899	5%
Equipment/Equipment Repair	131,030	133,436	55,180	43,203	35,052	26%
Textbooks/Software/Library	245,228	289,765	182,286	18,320	89,159	31%
Special Ed Tuitions	3,668,434	3,630,434	923,293	2,460,501	246,639	7%
BOCES - Other	690,147	693,646	250,775	442,870	-	0%
Instructional Supplies/Equipment	394,679	406,088	237,148	29,549	139,391	34%
Technology	518,257	527,200	434,995	80,045	12,160	2%
Other Contractual	999,304	1,080,232	368,791	291,865	419,576	39%
<b>Subtotal</b>	<b>35,652,658</b>	<b>35,658,730</b>	<b>17,880,355</b>	<b>15,393,498</b>	<b>2,384,877</b>	<b>7%</b>
<b>Transportation</b>	<b>2,692,102</b>	<b>2,692,102</b>	<b>1,249,900</b>	<b>1,386,730</b>	<b>55,471</b>	<b>2%</b>
<b>Benefits</b>						
ERS/TRS	3,229,827	3,220,327	548,109	2,551,140	121,078	4%
FICA	2,476,146	2,466,646	1,299,318	987,828.55	179,499	7%
Health Insurance	7,962,738	7,962,738	4,978,365	2,524,391	459,982	6%
Other Insurance	899,300	1,099,300	808,329	157,771	133,200	12%
<b>Subtotal</b>	<b>14,568,011</b>	<b>14,749,011</b>	<b>7,634,121</b>	<b>6,221,131</b>	<b>893,759</b>	<b>6%</b>
<b>Debt Service</b>						
Principal & Interest	4,318,732	4,318,732	2,166,816	2,151,916	-	0%
<b>Transfers to Special Aid Fund</b>	<b>52,000</b>	<b>52,000</b>	<b>-</b>	<b>52,000</b>	<b>-</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>64,556,500</b>	<b>65,307,869</b>	<b>33,835,574</b>	<b>27,551,112</b>	<b>3,921,182</b>	<b>6%</b>

# Irvington Union Free School District Monthly Financial Highlights

February 2021

## Cash Balance

- Our current cash position is \$33.9 million, an increase of \$13.8 million compared to last month
- The Real Property & Other Taxes cash receipts included the real property tax payment from the Town of Greenburgh for tax collection during the month of January totaling \$17,600,879. Additionally, the district received the County Sales Tax in the amount of \$208,780.
- State and Federal Receipts included VLT Lottery Aid for \$17,198 and the first payment of BOCES Aid totaling \$119,336.
- Cash disbursements during the month of February included normal monthly check warrants, two payroll runs, and a bond interest payment.

## Revenue:

- General Fund Revenue is currently at \$62,753,493 or 96.7% of the budgeted amount. This is slightly higher when compared to the same time frame as last year.
- In State and Federal Aid, the District was able to recognize revenue from the receipt of Cares Act money. This initial drawdown totaled \$13,795 out of a total budget \$68,630. Additionally, we are awaiting guidance from the State on the second relief package CRRSA and when we may apply for those funds.
- The District also received the 20% of Excess Cost Aid that was withheld by the State last year due to the pandemic. This payment is now revenue for the current year in the amount of \$35,268

## Expenditures:

- Actual General Fund Expenses totaled approximately \$4.0 million for February, bringing the total year to date expenditures to \$33,835,574.
- A bond interest payment was made for the 2004/2013 Capital Serial Bond in the amount of \$30,500. The final principal and interest payments of this bond are due in August 2021. This is the bond we will now be replacing with the new capital project bond to remain budget neutral.