



**TREASURER'S REPORT
FOR THE MONTH OF APRIL 30, 2021**

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	TRUST & AGENCY	TOTAL
A. BEGINNING CASH BALANCE	29,171,835.53	313,786.85	68,258.31	1,503,516.49	303,464.39	31,360,861.57
RECEIPTS:						
REAL PROPERTY & OTHER TAXES	1,288,724.22	-	-	-	-	1,288,724.22
TUITIONS & HEALTH SERVICES	119,572.30	-	-	-	-	119,572.30
STATE & FEDERAL AID	25,833.00	-	-	-	-	25,833.00
REAL PROPERTY RENTALS	-	-	-	-	-	-
INTEREST & EARNINGS	892.13	2.73	-	-	0.99	895.85
MISCELLANEOUS	6,959.75	-	-	-	-	6,959.75
STUDENTS ACTIVITES	-	-	-	-	9,185.50	9,185.50
LUNCH & CATERING SALES	-	8,312.51	-	-	-	8,312.51
TRANSFERS	-	65,802.80	100,000.00	-	574.24	166,377.04
NET PAYROLLS	-	-	-	-	1,844,153.75	1,844,153.75
PAYROLL WITHHOLDINGS	-	-	-	-	1,122,366.44	1,122,366.44
B. TOTAL RECEIPTS	1,441,981.40	74,118.04	100,000.00	-	2,976,280.92	4,592,380.36
C. TOTAL CASH BAL. & RECEIPTS	30,613,816.93	387,904.89	168,258.31	1,503,516.49	3,279,745.31	35,953,241.93
EXPENDITURES:						
NET PAYROLLS	-	-	-	-	1,844,153.75	1,844,153.75
FICA	-	-	-	-	334,186.00	334,186.00
BOND/BAN PAYMENTS	333,671.88	-	-	-	-	333,671.88
CHECK WARRANTS	1,985,079.23	33,985.14	21,535.49	77,191.18	705.00	2,118,496.04
TRANSFERS	3,132,897.23	57.45	-	-	788,122.99	3,921,077.67
D. TOTAL EXPENDITURES	5,451,648.34	34,042.59	21,535.49	77,191.18	2,967,167.74	8,551,585.34
E. ENDING CASH BALANCES:	25,162,168.59	353,862.30	146,722.82	1,426,325.31	312,577.57	27,401,656.59
BANK BALANCE - APRIL 2020						
CHECKING ACCOUNTS	160,085.92	353,862.30	146,722.82	1,426,325.31	312,577.57	2,399,573.92
INVESTMENTS	25,002,082.67	-	-	-	-	25,002,082.67
	25,162,168.59	353,862.30	146,722.82	1,426,325.31	312,577.57 ***	27,401,656.59

*** The Extraclassroom account balance is \$43,383.37 as of April 30, 2021. It is not included above, as it is not District Funds. It is reported for information only.

I, Evan Gross, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.

SIGNED	 <hr style="border: 0.5px solid black;"/> Treasurer	5/12/21 <hr style="border: 0.5px solid black;"/> Date
REVIEWED BY	 <hr style="border: 0.5px solid black;"/> Assistant Superintendent of Business	5/13/21 <hr style="border: 0.5px solid black;"/> Date

**IRVINGON UNION FREE SCHOOL DISTRICT
2020-2021 GENERAL FUND REVENUE REPORT
July 1, 2020 through April 30, 2021**

REVENUE CATEGORY	2020-21	2020-21	Difference	% Received	
	Adjusted Budget	Received		2020-21	2019-20
REAL PROPERTY TAXES*	56,302,962	56,287,555	(15,407)	100.0%	100.0%
SCHOOL TAX RELIEF - STAR*	2,225,829	2,225,829	-	100.0%	100.0%
OTHER TAX ITEMS- SALES TAX	633,069	409,608	(223,461)	64.7%	66.1%
DAY SCHOOL TUITION	664,612	168,840	(495,772)	25.4%	0.7%
HEALTH SERVICE OTHER DISTRICTS	84,000	51,666	(32,334)	61.5%	29.8%
USE OF MONEY & PROPERTY	439,249	158,051	(281,198)	36.0%	94.7%
MISCELLANEOUS SOURCES	228,193	190,400	(37,793)	83.4%	51.3%
STATE & FEDERAL AID	3,556,086	3,672,203	116,117	103.3%	92.4%
APPROPRIATED FUND BALANCE	422,500	422,500	-	100.0%	100.0%
CARRYOVER ENCUMBRANCE RESERVE	362,968	362,968	-	100.0%	100.0%
	<u>64,919,468</u>	<u>63,949,621</u>	<u>(969,847)</u>	<u>98.5%</u>	<u>97.5%</u>

*Revenue is booked per accounting best practices. However, funds are received in October - April as remitted by the Town of Greenburgh or NYS for STAR

**IRVINGTON UNION FREE SCHOOL DISTRICT
2020-2021 General Fund**

**Actual Expenditures compared to Original Budget
July 1, 2020 through April 30, 2021**

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Expenditures</u>	<u>Outstanding Encumbrances</u>	<u>Unencumbered Balance</u>	<u>% of Adjusted Budget Remaining</u>
General Support						
Salaries	932,594	932,594	782,451	143,171	6,972	1%
BOCES	535,646	535,646	497,465	38,181	-	0%
Insurance	195,000	205,077	198,377	-	6,700	3%
Legal	348,500	362,890	253,153	107,424	2,312	1%
Other Contractual/Equipment/Supplies	793,690	1,034,645	757,267	143,419	133,960	13%
Tax Certiorari	75,000	263,400	319,858	-	(56,458)	-21%
Subtotal	2,880,430	3,334,252	2,808,571	432,196	93,486	3%
Facilities & Operation						
Salaries	2,221,491	2,204,941	1,788,571	323,613	92,757	4%
Utilities	932,224	919,719	599,938	262,926	56,855	6%
Building Repair	486,700	569,958	376,962	78,513	114,483	20%
Security	301,500	301,500	126,009	175,491	-	0%
Other Contractual	199,422	189,922	119,298	46,438	24,186	13%
Supplies/Equipment	251,230	423,181	331,988	45,246	45,947	11%
Subtotal	4,392,567	4,609,221	3,342,766	932,227	334,228	7%
Instruction						
Salaries	29,005,579	28,817,467	20,044,504	7,578,326	1,194,637	4%
Equipment/Equipment Repair	131,030	133,436	81,470	16,868	35,098	26%
Textbooks/Software/Library	245,228	293,077	203,313	34,946	54,819	19%
Special Ed Tuitions	3,668,434	3,567,484	1,550,498	1,782,083	234,903	7%
BOCES - Other	690,147	728,396	357,404	370,691	300	0%
Instructional Supplies/Equipment	394,679	404,807	268,523	56,725	79,559	20%
Technology	518,257	596,461	538,684	46,268	11,509	2%
Other Contractual	999,304	1,091,201	533,435	233,092	324,674	30%
Subtotal	35,652,658	35,632,329	23,577,832	10,118,998	1,935,499	5%
Transportation	2,692,102	2,621,823	1,676,212	707,842	237,768	9%
Benefits						
ERS/TRS	3,229,827	3,220,327	548,109	2,551,140	121,078	4%
FICA	2,476,146	2,466,646	1,704,390	615,450.95	146,805	6%
Health Insurance	7,962,738	7,953,238	6,363,167	1,274,375	315,696	4%
Other Insurance	899,300	1,099,300	905,782	137,346	56,172	5%
Subtotal	14,568,011	14,739,511	9,521,449	4,578,313	639,750	4%
Debt Service						
Principal & Interest	4,318,732	4,318,732	4,123,831	194,901	0	0%
Transfers to Special Aid Fund	52,000	52,000	48,866	3,134	-	0%
Total Expenditures	64,556,500	65,307,869	45,099,526	16,967,611	3,240,731	5%

Irvington Union Free School District Monthly Financial Highlights

April 2021

Cash Balance:

- Our April cash position was \$27.4 million, a decrease of \$4.0 million compared to the prior month. Overall, we are currently in a healthy cash position.
- Other cash received this month included various tuition and related services payments totaling \$119,572 and Federal and State reimbursement for lunch and breakfast programs totaling \$25,833.
- Cash disbursements during the month of April included normal monthly check warrants, two payroll runs, and payments for bond principal and interest.

Revenue:

- General Fund Revenue at the end of April was \$63,949,621 or 98.5% of the budgeted amount. This is 1% higher when compared to the same time frame as last year.
- We anticipate to receive about \$230,000 for 3rd quarter sales tax in May. Again, we expect both 3rd and 4th quarter sales tax revenue will be higher than projected. Thus, we will have a surplus in this revenue category. Our revenue budget was purposely conservative not knowing how long an economic recovery would take.
- We also have submitted the final expenditure report for the original CARES Act money. This revenue will be credited to the general fund once processed by NYSED. This grant included costs for cleaning materials and funds to support the needed devices for remote instruction.

Expenditures:

- Actual General Fund Expenses totaled approximately \$5.3 million for April, bringing the total year to date expenditures to \$45,099,526.
- Bond principal and interest payments were made toward totaling \$285,000 and \$48,672, respectively. The final bond interest payment to remit during this fiscal year will occur in June.
- The tax certiorari line is negative based on payments made from existing settlements. We will plan to have a budget amendment on the June agenda to fund this account code from the tax certiorari reserve to correct this negative amount.
- Looking forward, May is typically the month the District stops accepting new requisitions so we can close the books for the fiscal year and prepare for the audit. This allows the District to evaluate what still needs to be paid. Additionally, this process includes booking the year-end accruals which will factor into our final year-end expenditure numbers.