

**TREASURER'S REPORT
FOR THE MONTH OF NOVEMBER 30, 2022**

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	Misc. Special Revenue	TOTAL
A. BEGINNING CASH BALANCE	32,381,451.12	421,707.54	65,947.41	5,078,475.06	371,063.15	38,318,644.28
RECEIPTS:						
REAL PROPERTY & OTHER TAXES	1,338,451.81	-	-	-	-	1,338,451.81
TUITIONS & HEALTH SERVICES		-	-	-	-	-
STATE & FEDERAL AID	411,072.38					411,072.38
REAL PROPERTY RENTALS	152.00					152.00
INTEREST & EARNINGS	61,673.49	167.77		10,629.59	39.85	72,510.70
MISCELLANEOUS	9,999.46		180.00			10,179.46
STUDENTS ACTIVITES					80,510.21	80,510.21
LUNCH & CATERING SALES		60,049.87				60,049.87
TRANSFERS			50,000.00			50,000.00
B. TOTAL RECEIPTS	1,821,349.14	60,217.64	50,180.00	10,629.59	80,550.06	2,022,926.43
C. TOTAL CASH BAL. & RECEIPTS	34,202,800.26	481,925.18	116,127.41	5,089,104.65	451,613.21	40,341,570.71
EXPENDITURES:						
NET PAYROLLS	1,972,512.63					1,972,512.63
PAYROLL WARRANTS	1,142,598.45					1,142,598.45
BOND/BAN PAYMENTS	952,127.07					952,127.07
CHECK WARRANTS	2,352,714.32	73,601.84	85,647.64	1,200,505.82	52,516.61	3,764,986.23
TRANSFERS	50,000.00					50,000.00
D. TOTAL EXPENDITURES	6,469,952.47	73,601.84	85,647.64	1,200,505.82	52,516.61	7,882,224.38
E. ENDING CASH BALANCES:	27,732,847.79	408,323.34	30,479.77	3,888,598.83	399,096.60	32,459,346.33
BANK BALANCE - NOVEMBER 2021						
CHECKING ACCOUNTS	11,175.16	408,323.34	30,479.77	324,276.66	399,096.60	1,173,351.53
INVESTMENTS	27,721,672.63			3,564,322.17		31,285,994.80
	27,732,847.79	408,323.34	30,479.77	3,888,598.83	399,096.60	32,459,346.33

*** The Extraclassroom account balance is \$47,679.07 as of November 30, 2022. This amount is included in the Misc. Special Revenue section.

I, EVAN GROSS, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.

SIGNED _____ Date 12/23/22
 REVIEWED BY _____ Date 1/3/23
 Assistant Superintendent of Business

**IRVINGON UNION FREE SCHOOL DISTRICT
2022-2023 GENERAL FUND REVENUE REPORT
July 1, 2022 through November 30, 2022**

<u>REVENUE CATEGORY</u>	<u>2022-23 Adjusted Budget</u>	<u>2022-23 Received</u>	<u>Difference</u>	<u>2022-23 %</u>	<u>% Received 2021-22</u>
REAL PROPERTY TAXES*	59,154,433	59,154,433	-	100.0%	100.0%
SCHOOL TAX RELIEF - STAR*	1,873,051	1,873,051	-	100.0%	100.0%
OTHER TAX ITEMS- SALES TAX	820,000	250,448	(569,552)	30.5%	25.5%
DAY SCHOOL TUITION	569,354	30,188	(539,166)	5.3%	5.4%
HEALTH SERVICE OTHER DISTRICTS	54,000	-	(54,000)	0.0%	0.0%
USE OF MONEY & PROPERTY	335,087	322,175	(12,913)	96.1%	49.1%
MISCELLANEOUS SOURCES	253,102	49,492	(203,610)	19.6%	61.5%
STATE & FEDERAL AID	4,993,473	3,327,155	(1,666,318)	66.6%	69.8%
APPROPRIATED FUND BALANCE	422,500	422,500	-	100.0%	100.0%
CARRYOVER ENCUMBRANCE RESERVE	469,229	469,229	-	100.0%	100.0%
	<u>68,944,229</u>	<u>65,898,671</u>	<u>(3,045,558)</u>	<u>95.6%</u>	<u>96.1%</u>

*Revenue is booked per accounting best practices. However, funds are received in October - April as remitted by the Town of Greenburgh for property taxes and NYS for STAR

**IRVINGTON UNION FREE SCHOOL DISTRICT
2022-2023 General Fund**

**Actual Expenditures compared to Original Budget
July 1, 2022 through November 30, 2022**

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Expenditures</u>	<u>Outstanding Encumbrances</u>	<u>Unencumbered Balance</u>	<u>% of Adjusted Budget Remaining</u>
General Support						
Salaries	1,032,980	1,032,980	440,631	570,822	21,527	2%
BOCES	661,366	661,366	391,370	269,996	-	0%
Insurance	230,000	232,497	232,497	-	-	0%
Legal	412,250	412,250	42,310	24,360	345,581	84%
Other Contractual/Equipment/Supplies	969,612	1,095,599	412,831	497,725	185,044	17%
Tax Certiorari	75,000	75,000	155,673	-	(80,673)	-108%
Subtotal	3,381,208	3,509,692	1,675,312	1,362,902	471,479	13%
Facilities & Operation						
Salaries	2,376,852	2,376,852	967,857	1,081,417	327,578	14%
Utilities	1,100,191	1,100,191	293,098	786,153	20,940	2%
Building Repair	561,780	768,487	460,898	233,712	73,876	10%
Security	335,000	335,000	91,962	46,163	196,875	59%
Other Contractual	212,800	218,962	42,684	123,668	52,611	24%
Supplies/Equipment	358,550	408,946	97,033	116,050	195,863	48%
Subtotal	4,945,173	5,208,437	1,953,532	2,387,162	867,743	17%
Instruction						
Salaries	30,488,011	30,447,711	8,378,611	20,099,663	1,969,437	6%
Equipment/Equipment Repair	121,300	123,050	29,029	76,952	17,069	14%
Textbooks/Software/Library	245,835	253,076	101,736	8,415	142,925	56%
Special Ed Tuitions	3,366,228	3,366,228	164,607	2,341,775	859,846	26%
BOCES - Other	949,125	943,125	217,588	653,537	72,000	8%
Instructional Supplies/Equipment	417,355	491,703	211,614	127,179	152,910	31%
Technology	549,047	552,795	322,453	129,516	100,826	18%
Other Contractual	1,035,997	1,075,415	246,159	373,816	455,439	42%
Subtotal	37,172,898	37,253,103	9,671,796	23,810,853	3,770,453	10%
Transportation	2,607,625	2,607,625	843,211	1,732,498	31,915	1%
Benefits						
ERS/TRS	3,560,223	3,557,499	-	3,557,499	-	0%
FICA	2,589,409	2,589,409	759,283	1,664,020.46	166,106	6%
Health Insurance	8,844,601	8,844,601	3,382,545	3,948,211	1,513,845	17%
Other Insurance	1,100,100	1,100,100	576,917	398,863	124,320	11%
Subtotal	16,094,333	16,091,609	4,718,745	9,568,593	1,804,271	11%
Debt Service						
Principal & Interest	4,103,763	4,103,763	1,429,468	2,674,296	-	0%
Transfers to Special Aid Fund/Capital Fund	170,000	170,000	-	170,000	-	0%
Total Expenditures	68,475,000	68,944,229	20,292,064	41,706,305	6,945,861	10%

Irvington Union Free School District Monthly Financial Highlights

November 2022

Cash Balance

- Our November overall cash position was \$32.5 million, which is a healthy cash flow for this time of year.
- Cash received in the Real Property & Other Taxes category included 3rd quarter 2022 sales tax totaling \$250,448 from Westchester County and a tax payment from the Town of Greenburgh for tax collection during the month of October in the amount of \$1,088,004.
- State and Federal Aid Cash Receipts included \$32,636 of payments for federal and state school lunch reimbursement and \$27,407 for VLT Lottery aid.

Revenue:

- General Fund Revenue through November was \$65,898,671 or 95.6% of the budgeted amount.
- State Aid revenue recorded through November was \$3,327,155. This includes a total of \$2,767,566 recorded entry against our TRS payment due for 2021-22. As a reminder, the State deducts our aid payment against the amount due to TRS. No cash is received by the District, however, this transaction is recognized as revenue. Any remaining amount due to TRS is paid by the District directly.
- The Use of Money and & Property includes interest earnings from District bank accounts. With the increased interest rates, the District has earned 96.1% of its budget for that category. We will continue to monitor rates to maximize the interest rate earning potential.

Expenditures:

- Actual General Fund Expenses totaled approximately \$6.35 million for November. This brings the total year to date expenditures to \$20,292,064. Including outstanding encumbrances, 10% of the budget remains.
- Along with the normal monthly payroll and warrants, other expenses included bond principal and interest payments totaling \$952,127
- The tax certiorari line is negative based on payments made from existing settlements. We will plan to have a budget amendment on a future agenda to fund this account code from the tax certiorari reserve to correct this negative amount.